



NESS Super

Product Disclosure Statement – Summary

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The Industry Fund serving the needs of the Electrical Industry



1 About NESS super

NESS Super is an industry superannuation fund that has proudly served employees and employers in the electrotechnology industry since 1987.

We offer two products – a superannuation plan to save for your retirement and a pension plan for retirement or transitioning to retirement. We offer a MySuper product (NESS MySuper) if you do not want to make decisions about your pre-retirement superannuation and 7 investment choices and other insurance choices if you do.

NESS Super is a Public Offer Fund and we can also accept self-employed contractors who are not in receipt of an employer contribution. NESS Super is also an authorised 'MySuper' product provider so we can accept Superannuation Guarantee (SG) Contributions from your employer. Spouses of current NESS Super members can also join NESS Super.

Our philosophy

At NESS Super, our focus is on providing you with a good value, simple, yet comprehensive, super. We do this by offering competitive investment returns, and efficient online solutions, while keeping fees low.

You won't see us spending money on unnecessary advertising and sponsorships, as we are vigilant at reducing our costs and maximizing the value we provide you in delivering the purpose of superannuation – providing you with the retirement you deserve.

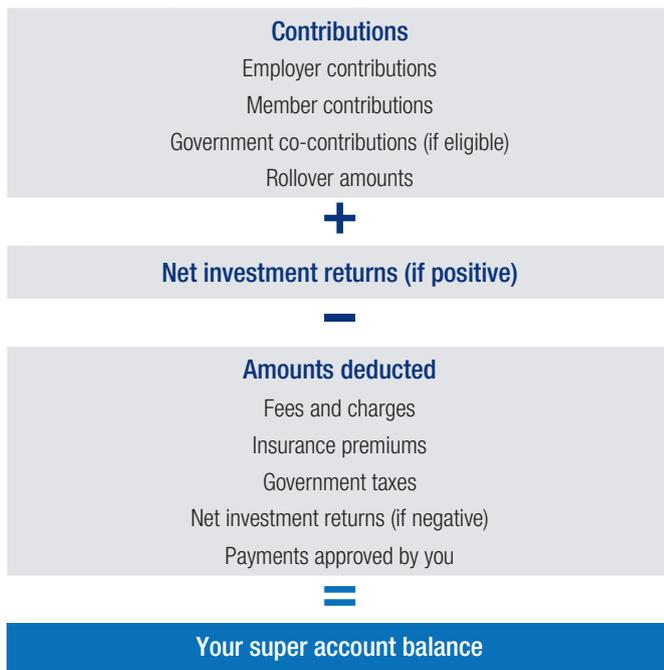
What sets us apart from other funds is our commitment to providing you with a personalised service and a simple, easy to understand, low cost structure. As an industry super fund we exist only to benefit you, and not shareholders. We also do not pay agents' commissions.

You can find further information about NESS Super including the NESS Super product dashboard (in the Investments section), trustee and executive remuneration and other Fund documents at www.nesssuper.com.au.

2 How super works

Superannuation is money you save and invest for your retirement. Superannuation is partly compulsory.

The building blocks of super are:



Contributing to super

Contributions made by your employer

In most cases, Superannuation Guarantee (SG) law requires your employer to contribute 9.5%* of your ordinary time earnings to a superannuation fund. This is compulsory. When you join NESS Super, these contributions are credited to your account.

* The SG has been frozen at 9.5% until 1/7/2021 when it will increase to 10%. The SG rate will then increase by 0.5% each year until 1/7/2025 when it will reach 12%.

Contributions made by you

You can choose to contribute to your NESS Super account to supplement contributions made by your employer. This is not compulsory. Making member contributions is an effective way to boost your super and build your retirement savings.

Member contributions can be made from your after-tax pay or from your pre-tax pay (this is called salary sacrifice). Salary sacrifice contributions may reduce the amount of personal income tax you pay.

There are significant tax consequences if your contributions exceed contribution limits

Pre-tax contributions: for the 2019/20 year, the limit on total before-tax contributions (made by your employer and by salary sacrifice) for all individuals is \$25,000 each year.

Individuals with a total superannuation balance of less than \$500,000 may carry forward their unused concessional cap space on a rolling three year basis for a period of five years. Amounts that have not been used after five years will expire.

After-tax contributions: for the 2019/20 financial year, if you are under 65 at the start of the financial year, the limit on your after-tax contributions is \$100,000 each year or \$300,000 in advance for three years.

Please refer to www.ato.gov.au for the latest information on contributions cap.

Rollovers

If you have super in other funds, you can consolidate them in your NESS Super account. That way you'll have all your super together and may pay less in fees.

We can help you with this. Just call us on **1800 022 067** or simply log into MemberAccess. Before closing your other super account you should consider whether any taxes apply and what insurance cover you have with your other funds. You may also be able to transfer your insurance to NESS Super.

For more information on how super works visit www.moneysmart.gov.au.

Where you put your super is almost always your choice

Most people have the right to choose the fund their employer pays their SG contributions into. To find out if you are eligible for Choice of Fund, speak to your employer or contact us. We are always happy to help.

For more information visit www.ato.gov.au/super.

Super is there for your retirement – it attracts generous tax savings

Because the Government wants to encourage everyone to save for retirement, it provides tax incentives for money invested in super. Since the purpose of super is to help you build up retirement savings, you generally cannot withdraw your money from super until you retire permanently from the workforce after you have reached your preservation age, or meet certain conditions of release. Your preservation age depends on when you were born. For example, if you were born after 1 July 1964, your preservation age is 60. Once you are 60 and retired, your money can be taken out of super tax-free as a pension or lump sum. For more about taxation see page 6.

3 Benefits of investing with NESS super

Most working Australians will rely on their super savings to fund their retirement. Other than the Government age pension, your super is likely to be your main source of income when you retire, so you must be sure your super is in the right hands. NESS Super is a simple, flexible and low-cost fund for employees in the electrical industry.



The benefits of investing with NESS Super include:

- Flexible contribution options.
- A choice of 7 readymade investment options or any mix of these.
- Access to low-interest home loans and discounted health insurance through ME Bank and NIB respectively.
- Access to qualified, commission-free financial advice.
- Pension options for members over preservation age (see page 6) or more who want to take their super as a regular income in retirement or while still working. **Please refer to the NESS Pension PDS for more information.**
- A range of member communication options including our call centre, online MemberAccess and regular updates.
- The total benefit paid by NESS Super on your Death or TPD is the sum of any amount paid by the insurer and the balance of your member account.
- Default insurance cover of 2 units of Death and Total and Permanent Disablement (TPD) (conditions apply).
- Default Income Protection (IP) cover for up to 2 years (104 weeks) of up to 75% of your pre-disability income payable to you plus up to 10% payable as a contribution to your super (conditions apply).
- The option of applying for increased insurance cover for additional Death and TPD cover, or increasing the period of IP cover to 5 years (260 weeks).

For more about insurance see pages 6-7.



You should read the important information about the benefits of investing with NESS Super before making a decision. Go to “PDS - Additional Information” available at www.nesssuper.com.au. The material relating to the benefits of investing with NESS Super may change between the time when you read this statement and the day when you acquire the product.



NESS Super is a simple, flexible and low-cost fund for employees in the electrical industry.

This Product Disclosure Statement (PDS) summarises the significant information you should know when investing in NESS Super. It includes references to other important information that is taken to form part of this PDS. This important information is indicated throughout this PDS with the symbol  and, together with this PDS, should be referred to before deciding to invest in NESS Super. You'll find this other important information on our website at www.nesssuper.com.au.

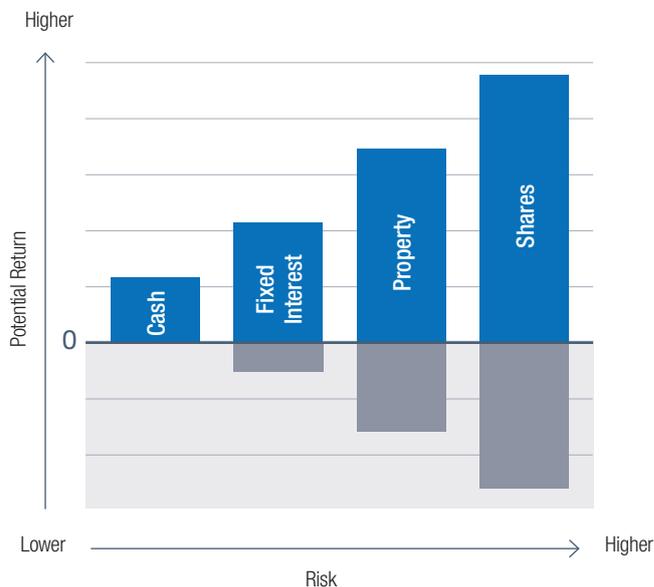
4 Risks of super

All investments carry risk. There are several risks associated with investing in super that you should consider.

- The value of the investment option/s you choose will vary and may fall. The Fund's investment performance is not guaranteed, which means you may lose some of your money.
- The level of return for each of the Fund's investment options will vary, so future returns may differ from past returns.
- Different strategies carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest potential long-term returns may also carry the highest level of short-term risk. For more about NESS Super's investment options, how NESS MySuper option is invested and the associated level of risk for NESS MySuper option, see page 4.
- Laws affecting super (such as superannuation laws, taxation and social security) may change in the future.
- The amount of future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.
- There is a possibility that your employer may decide to cease or reduce its contributions to NESS Super.
- As a member of NESS Super, you will incur various fees and costs depending on the investment options you select. There is a risk that these fees and costs will increase from time to time, which may affect your super account balance. You'll be provided with 30 days' written notice of any such increases.

It is important to know the facts about risk and return before investing your super. The level of risk that is appropriate for you will vary depending on a range of factors including age, investment time frame, other investments you have and your own personal risk tolerance. If you don't have the time to ride out ups and downs in your return, you may not be comfortable with a higher risk option.

The link between risk and return



Generally, investment in high risk assets will produce higher returns over the long term, with a greater chance of a negative return over the short term.

Each of the four main asset classes – shares, property, fixed interest and cash – have different levels of risk and different potential for returns.

5 How we invest your money

NESS Super currently gives you a choice of seven (7) investment options:



* formerly the Balanced option

You can choose to invest in one option or in any combination of options. If you do not make a choice, your money will be invested in the default NESS MySuper option.

When making your investment choice you must consider the likely investment return, the level of risk and your own personal investment timeframe.

NESS MySuper (default option)

Investor profile

This investment option seeks growth above inflation over the medium term. It is likely to suit members seeking mid to long-term growth of their superannuation with moderate risk.

Investment objective

To achieve a return after fees and tax over rolling ten-year periods of at least 3% p.a. above inflation, as measured by the CPI.

Investment strategy

Between 60% and 80% invested in a range of Australian and international shares, growth alternatives and property, with the balance in diversified fixed interest, defensive alternatives and cash.

Investment timeframe

Suitable for members seeking a diversified investment over a broad range of asset classes, in order to achieve higher capital growth in the medium term with a moderate level of risk.

Standard Risk Measure*

Risk Band:	5
Risk Label:	Medium to high
Estimated number of negative annual returns over any 20-year period:	3.9

* The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not consider the impact of administration fees and tax on the likelihood of a negative return. Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Long-term benchmark asset allocation and ranges

Asset class	Target	Range
Australian Shares	30%	15% – 40%
International Shares	25.5%	10% – 35%
Property	14%	0% – 30%
Alternatives	15.5%	0% – 15%
Fixed Interest	10%	5% – 30%
Cash	5%	0% – 20%

NESS Super reserves the right to change its default investment option or any of its other investment options, including the types of investments and investment allocations within an option.

i You should read the important information about NESS Super's other six investment options before deciding. Go to "PDS - Additional Information" available at www.nesssuper.com.au. The material relating to NESS Super's other six investment options may change between the time when you read this statement and the day when you acquire the product.

How to make or change your investment choice/s

When joining NESS Super, complete the *Application for Membership Form* to indicate your investment choice.

You can choose to switch investment options at any time, if your account balance is at least \$1,000. Switches are free.

You can switch:

- your total super account balance into one or more options, or
- into separate investment options for your current account balance and your future contributions.

You can change your Investment Option either:

- Electronically through MemberAccess. If we receive your electronic notification by 11.59 pm (Sydney Australia time) on a Monday, the investment switch will become effective on the following Thursday. To register for MemberAccess, go to www.nesssuper.com.au and follow the prompts; or
- By completing a *Change My Investment Choice Form* available in the Forms & Publications section of our website www.nesssuper.com.au. If we receive your completed form by mail by 5.00 pm (Sydney Australia time) on a Monday, the investment switch will become effective on the following Thursday. Please note that if the Monday is a public holiday, the form must be received by 5.00 pm (Sydney Australia time) on the last business day prior to the Monday to be effective on the following Thursday.

Socially responsible investing (SRI)

NESS Super's investment consultant has an ethical, social and governance (ESG) rank, which takes into account labour standards and environmental considerations, formally incorporated into the evaluation process to determine whether the investment manager appropriately assesses the risk and return impacts of ESG issues on individual option holdings and the overall investment option construction process.



When choosing an investment option, you must consider the likely investment return, the risk and your timeframe to retirement.

6 Fees and costs



Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. Your Employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) website www.moneysmart.gov.au** has a superannuation fee calculator to help you check out different fee options.*

* Please note that the wording in this box is required by legislation. As NESS Super only charges fees to cover costs, you are unable to negotiate the fees in this PDS.

This section shows the fees and other costs that you may be charged in relation to the **NESS MySuper** investment option. These fees and costs may be deducted from your account, from the returns on your investment or from the Fund assets as a whole.

NESS MySuper		
Type of fee	Amount	How and when paid
Investment fee [†] (estimate)	0.80%	Deducted from the crediting rate before it is applied to your NESS Super account.
Administration fee	\$1.40 per week; plus 0.1275% of your NESS Super account balance.	Deducted from your NESS Super account balance
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Exit fee	Nil	From 1 July 2019, exit fees are no longer permitted to be charged by any superannuation fund.
Advice fees [#]	Nil.	
Other fees and costs [†]	Go to "NESS Super - Additional Information" booklet for information about other costs.	
Indirect cost ratio	Nil	Not applicable

[†] This investment fees shown are estimated by reference to investment related fees and costs, including underlying investment manager costs, incurred for the 12 month period to 30 June 2019. Accordingly, actual investment fees over the current period of the PDS will vary based on actual fees and costs incurred in that period.

[^] Indexed each year at 1 July in line with annual changes in the Wage Price Index for the previous March quarter.

^{*} This fee does not apply if you transfer to a NESS Pension product.

[#] Additional fees may be paid to a financial adviser if a financial adviser is consulted for advice that is not paid for by the Fund. Please refer to **"NESS Super - Additional Information"** booklet for more information.

[†] Other fees such as activity fees, advice fees for detailed personal advice and insurance fees, may also be charged but these will depend on the nature of the activity, advice and insurance you choose. Please refer to 'Additional explanation of Fees and costs' in the **"NESS Super - Additional Information"** booklet. Taxes and insurance costs are set out on pages 6 and 7 of this PDS.

Example of annual fees and costs for a NESS MySuper Investment Option

This table gives an example of how fees and costs for the NESS MySuper product can affect your investment over a 1 year period.

i You should read all the information about fees and costs because it is important to understand their impact on your investment. Fees and costs for NESS Super's other investment options and the definitions of fees and costs are set out in the **"NESS Super - Additional Information"** booklet available at www.nesssuper.com.au.

Example – NESS MySuper		Balance of \$50,000
Investment fees	0.80%	For every \$50,000 you have, you will be charged \$400.00 each year.
PLUS Administration fees	\$72.80 (\$1.40 per week); plus \$63.75 (i.e. \$1.275 per \$1,000 invested)	AND , you will be charged: <ul style="list-style-type: none"> • \$72.80 in administration fees regardless of your balance; plus • For every \$50,000 in your NESS MySuper account, you will be charged \$63.75 per year.
PLUS Indirect costs for NESS MySuper	Nil	
EQUALS Cost of product	If your balance was \$50,000, then for that year, you will be charged \$536.55 for the MySuper option.	

Note: Additional fees may apply.

Fee Changes

The Trustee reserves the right to change the fees charged to NESS MySuper members. Members will be notified of any changes to the fees charged at least 30 days prior to the implementation of any increase in fees. NESS Super may change investment fees and costs at any time without members' consent. Investment management fees will vary from year to year depending on the total amount of funds under management in each option and the investment performance of each option.

7 How super is taxed

Superannuation may be taxed:

- When contributions are made
- On investment earnings
- If you take a benefit before retirement at 60.

We deduct tax payable and remit it to the Australian Taxation Office. Superannuation benefit payments are tax-free once you reach 60 and have retired.

Tax on contributions

	Tax payable
Employer contributions	Yes, at 15%* (if we have your Tax File Number)
Salary sacrifice contributions	Yes, at 15%* (if we have your Tax File Number)
Personal after-tax contributions	No*
Co-contributions	No

* Effective from 1 July 2012, "high income earners" (from 1 July 2018, generally those earning in excess of \$250,000 p.a. (previously \$300,000 p.a.)) are required to pay contributions tax of 30% while those earning less than \$37,000 p.a. may receive a rebate of the 15% contributions tax up to and including the 2018/19 financial year. For up-to-date tax information visit www.ato.gov.au or call the Australian Taxation Office (ATO) on 13 10 20.

There may be taxation consequences if a member's superannuation contribution cap is exceeded.

Tax on investment earnings

Up to 15% tax is payable on the investment returns your account earns. Crediting rates are shown after tax.

Tax on benefits – a general guide

Tax on benefits is a complex topic. We recommend you discuss your own personal situation with a licensed financial adviser, as the decisions you make about how and when to take your benefit can affect the tax payable and your age pension entitlements. For up-to-date tax information, visit www.ato.gov.au or call the ATO on 13 10 20.

Preservation age

Your date of birth	Your preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Tax on retirement and withdrawal benefits

- If you are 60 or over, you will pay no tax on your benefit.
- If you are between your preservation age and 60, your benefit will be made up of a tax-free and a taxable component. The taxable component will be paid tax-free up to a lifetime limit of \$200,000 (for the 2018/19 year), with any amount above that limit taxed at 17% including the Medicare Levy.
- If you are under preservation age, the entire taxable component of your benefit will be taxed at 22%, including the Medicare levy.
- If the benefit relates to Terminal Illness, your benefit is tax free.

Rollovers into or out of a superannuation fund

Generally, no tax is payable.

Death benefits

Lump sum death benefits paid to dependants (as defined for tax purposes) are tax-free. If paid to a non-dependant, part of the benefit will be taxed.

Temporary Salary Continuance

Temporary Salary Continuance benefits are taxed at your marginal rate.

Tax deductions – Self Employed members

If you are self-employed or mainly self-employed, you may be able to claim your personal contributions for the year as a full tax deduction. To claim the deduction, you must notify NESS Super on the ATO's NAT 71121 form available on our website www.nesssuper.com.au before the earlier of withdrawing any super or lodging your tax return before the end of the financial year after you made the contribution. You will need a letter from NESS Super confirming your ATO form has been received before you can claim the deduction in your tax return. The amount you claim will then be taxed at 15% in the fund.

Don't pay more tax than you have to. Provide your tax file number!

Providing your TFN to NESS Super is not compulsory. However, if you do not provide your TFN, employer and salary sacrifice contributions will be taxed at your top marginal rate. Personal member contributions cannot be accepted at all without a TFN.



8 Insurance in your super

When Default Insurance Commences

From 1 April 2020, if you are a new member who joins NESS Super, you will be provided with a Welcome Letter that includes an 'Election to Maintain Insurance Cover' form so that you can elect to receive default Income Protection, Death and TPD insurance cover. The form will need to be completed and returned to NESS Super prior to your default insurance commencing.

If you do not elect to opt in for default insurance cover, your cover will only commence when:

- a) your balance reaches \$6,000 for the first time, AND
- b) on your 25th birthday, provided you are At Work* and receiving on-time contributions.

At Work, means that a person:

- A) Is not restricted by Illness or Injury from being capable of actively performing all of their full and normal duties of their usual occupation for their employer on a full-time basis (for at least thirty 30 hours per week) even though actual employment may be on a full-time, part-time, casual or contract basis, or
- B) If on employer approved leave, except leave caused by an Illness or Injury, could otherwise be able to attend work and perform their normal duties without restriction due to Illness or Injury, or
- C) If a person is performing Home Duties on a full time basis, is actively performing all the functions of their normal Home Duties on a full time basis, and

D) Is not in receipt of, or is not eligible to receive, any income support benefits from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.

Default Income Protection Cover (IP Cover)

After your Default Insurance commences, and your employer pays your Superannuation Guarantee (SG) contribution to NESS Super, prior to the first quarterly SG Legislation deadline you will be automatically provided with IP Cover of up to 85% of pre-disability income (up to 75% of your Income payable to you plus up to 10% payable as a contribution to your NESS Super account) for up to a period of 2 years (104 weeks) (or until you turn 65), provided you are 'actively at work' (meaning you are capable of performing all duties/hours of your usual occupation without restriction). The standard waiting period is 30 days. The cost of this cover is 1.76% of each SG contribution submitted to NESS Super.

Options to change Income Protection Cover

You have the option to increase your waiting period to either 60 or 90 days if you wish to reduce the cost of cover. You have the option to increase your period of cover from 2 years (104 weeks) to 5 years (260 weeks) for an additional cost. If you wish to change the waiting period or period of cover please complete the **NESS Super – Change My Income Protection Insurance Details - Employed Division** form or if you are Self-Employed, the **NESS Super - Change My Income Protection Insurance Details - Self-Employed Division** form available from www.nesssuper.com.au.

Default Death and Total and Permanent Disablement (TPD)

NESS Super Death and TPD cover*

Death cover provides a lump sum benefit if you die or have a Terminal Illness. Cover is available until you turn 70. You can advise the Trustee of the person you would like to receive your death benefit if you die. You can either make a Preferred Beneficiaries Nomination which tells the Trustee your wishes but leaves the Trustee with the final discretion, or a Binding Death Benefit Nomination which requires the Trustee to follow your wishes when a benefit is paid on death (conditions apply).

TPD cover provides a lump sum benefit if you are Totally and Permanently Disabled. Cover is available until you turn 65.

After your Default Insurance commences, and provided you meet the eligibility conditions for default insurance cover, you are automatically provided with:

- 2 units of **Default Death cover***. The amount of cover that you get varies according to your age, as shown in the table on page 7.
- 2 units of **Default Total and Permanent Disablement (TPD) cover**. The amount of cover that you receive varies according to your age, as shown in the table on page 7.

Limited cover will apply*:

- If you are Personal Member; or
- If you are a Self-Employed Member; or
- In respect of Death and TPD cover, if you are not in At Work at the date your cover commences.

If you do not want to have Death or Death and TPD cover with NESS Super, or you would like to reduce your insurance cover, please notify the Trustee in writing by completing a NESS Super – Death and TPD Application to Change Insurance Form available from www.nesssuper.com.au. Otherwise, NESS Super will continue to deduct the premiums from your account. Insurance cover is subject to the terms of the insurance policy.

The total benefit paid by NESS Super on your death or TPD is the sum of the amount paid by the insurer and the balance of your member account. The amount of insurance payable is determined by your age and the number of units you have.

You should read the other important information about NESS Super's insurance cover, including the eligibility conditions applicable to default cover, before deciding if it is appropriate for you. Unless you decline or cancel your default insurance cover, the cost of insurance cover will be deducted from your account. Go to **"NESS Super - Employed Division Insurance Guide"** and the **"NESS Super - Personal Division Insurance Guide"** available at www.nesssuper.com.au. The material relating to NESS Super's insurance cover may change between the time when you read this statement and the day when you acquire the product. **Where you have default insurance, unless you cancel the cover, the cost of cover will be deducted from your account.**

* Under PMIF, where a member opts in early or cover commences when the PMIF eligibility conditions are met - ALL cover is Limited Cover until they have been At Work for 30 consecutive days.

Once the Insured Person has been At Work for 30 consecutive days, Insured Cover will no longer be Limited Cover.

Flexible insurance options

Optional Additional Death and TPD cover

If you are 35 years or over, you can apply for additional fixed cover or additional units of Death cover up to \$5 million and a maximum level of TPD or Terminal illness Death cover or TPD of \$3 million. If you are under 35 years you can apply for additional fixed Death, Terminal illness Death cover and TPD cover of the same amounts.

NESS Super also offers an easy upgrade of one unit of cover for specific Life Events, such as buying a house, getting married or having a child, without having to provide medical evidence (conditions apply). You can also apply for an additional 2 units of Death and TPD cover within a limited period of joining NESS Super without having to provide medical evidence (conditions apply).

Age last birthday	Default Death cover (2 units)	Default TPD cover (2 units)	Weekly cost (\$) for Default Death & TPD Cover
15-19	\$10,000	\$10,000	\$0.17
20-24	\$50,000	\$50,000	\$0.84
25	\$70,000	\$70,000	\$2.58
26	\$100,000	\$100,000	\$2.58
27	\$130,000	\$130,000	\$2.58
28	\$145,000	\$145,000	\$2.58
29	\$150,000	\$150,000	\$2.58
30	\$155,000	\$155,000	\$2.58
31	\$160,000	\$160,000	\$2.58
32	\$165,000	\$165,000	\$2.58
33	\$170,000	\$170,000	\$2.58
34	\$175,000	\$175,000	\$2.58
35	\$175,000	\$175,000	\$2.58
36	\$175,000	\$175,000	\$2.58
37	\$175,000	\$160,000	\$2.58
38	\$175,000	\$145,000	\$2.58
39	\$170,000	\$130,000	\$2.58
40	\$165,000	\$120,000	\$4.51
41	\$160,000	\$110,000	\$4.51
42	\$150,000	\$105,000	\$4.51
43	\$140,000	\$100,000	\$4.51
44	\$130,000	\$95,000	\$4.51
45	\$120,000	\$90,000	\$4.51
46	\$115,000	\$84,000	\$4.51
47	\$110,000	\$78,000	\$4.51
48	\$105,000	\$72,000	\$4.51
49	\$100,000	\$66,000	\$4.51
50	\$96,000	\$60,000	\$4.51
51	\$92,000	\$56,000	\$4.51
52	\$88,000	\$53,000	\$4.51
53	\$84,000	\$50,000	\$4.51
54	\$80,000	\$47,000	\$4.51
55	\$74,000	\$42,000	\$4.51
56	\$68,000	\$40,000	\$4.51
57	\$64,000	\$34,000	\$4.51
58	\$60,000	\$30,000	\$4.51
59	\$54,000	\$24,000	\$4.51
60	\$48,000	\$20,000	\$4.51
61	\$44,000	\$15,000	\$4.51
62	\$42,000	\$10,000	\$4.51
63	\$40,000	\$8,000	\$4.51
64	\$38,000	\$5,000	\$4.51
65	\$36,000	0	\$4.51
66	\$30,000	0	\$4.51
67	\$24,000	0	\$4.51
68	\$20,000	0	\$4.51
69	\$15,000	0	\$4.51

How do I apply for additional cover?

Simply complete the **NESS Super - Change My Income Protection Insurance Details - Employed Division** form or if you are Self-Employed, the **NESS Super - Change My Income Protection Insurance Details - Self-Employed Division form**. The forms can be downloaded from www.nesssuper.com.au. Additional cover is not automatic – your application will be assessed by the Insurer who may require additional medical or other information. Cover does not commence until the date your application is approved by the Insurer. We will notify you of the insurer's decision.

Eligibility conditions and exclusions

The insurance cover provided under NESS Super is subject to eligibility conditions and exclusions.

- Warning:** From 1 July 2019, Protecting Your Super, requires superannuation funds to cancel any default insurance cover for members who have become inactive (no contributions and/or rollovers have been received for a continuous period of 16 months), unless they choose to opt-in to retain their insurance. To maintain your insurance, you can either make regular contributions to NESS Super or elect to maintain your insurance in writing or through MemberAccess which can be accessed via the nesssuper.com.au.
- Warning:** The additional material concerning the level and type of insurance cover, eligibility, conditions, the cooling off period for insurance, exclusions and any other significant information about insurance in the “**NESS Super - Employed Division Insurance Guide**” and the “**NESS Super - Personal Division Insurance Guide**” may affect your insurance cover and entitlements. You should read this other information before deciding whether the insurance is appropriate for you.

9 How to open an account

How to join NESS Super

1. Read this PDS and the “**NESS Super - Additional Information**”, “**NESS Super – Employed Division Insurance Guide**”, and “**NESS Super – Personal Division Insurance Guide**” at www.nesssuper.com.au.

This has details of how NESS Super operates, its benefits and features. If you need advice tailored to your own personal situation, we recommend you speak to a licensed financial planner or adviser. NESS Super has an arrangement with Link Advice to provide financial planning services to its members. Call us on **1800 022 067** for more information on these services.

2. Fill out the **Application for Membership Form** and download from www.nesssuper.com.au or join online at www.nesssuper.com.au.

This form includes sections for you to make your investment and insurance cover choices. Please note that a separate *Application for Membership Form* applies for Employed Members, and Self-Employed Members.

This PDS contains general information only and does not take into account any person’s individual objectives, financial situation or needs. You should consider obtaining financial advice tailored to your own personal circumstances, before deciding to invest in NESS Super.

Information in this PDS that is not materially adverse is subject to change and may be updated from time to time. You can find the updated information on our website www.nesssuper.com.au or request a hard copy of any changes free of charge at any time.

3. Return your completed **Form to NESS Super or to your employer.**

On joining NESS Super, you will receive a welcome letter, your membership card including your membership number and confirmation of the amount of your insurance cover. See pages 6 and 7 for more about insurance.

If you are joining NESS Super through our online Application for Membership Form, please follow the prompts to submit your application.



Cooling-off period

If you join NESS Super as a Personal Member (i.e. not through an employer) you have 14 days to consider your membership. The 14-day period starts on the day you receive your Welcome Letter or five days after NESS Super accepts your application, whichever happens first. During this period, you can cancel your membership by writing to NESS Super. Once you cancel your membership, we’ll transfer your account to an approved fund of your choice. Any contributions tax we’ve paid on your behalf may be deducted beforehand. Cancelling your membership during this period means you won’t be entitled to any investment returns or insurance benefits.

Please note: If you are employed by a participating or registered employer of NESS Super or you are a Spouse Member, the “cooling off” period does not apply to you. However, a cooling off period for insurance still applies.

Respecting your privacy

Protecting your personal information is important to NESS Super and it is also a legal requirement. Our Privacy Policy outlines the type of information we will keep about you. It explains how we and any organisation we appoint to provide services to you on our behalf will use this information.

For more information about our Privacy Policy and the way we handle your personal information visit our website www.nesssuper.com.au or call **1800 022 067**.

Complaints

The Trustee has established a procedure to deal fairly with member complaints. All complaints will be handled in a courteous and confidential manner and will be properly considered and dealt with within 90 days. If you have a complaint, please write to:

NESS Super Complaints Officer
NESS Super
Locked Bag 20
Parramatta NSW 2124

or phone 1800 022 067 (free call).

The Australian Securities and Investment Commission (ASIC) also has an infoline on 1300 300 630, which you may use to make a complaint and obtain information about your rights.

To obtain a hard copy of this PDS or any of the other important information referred to in this PDS, visit our website www.nesssuper.com.au, call us on **1800 022 067** (free call) or email us at nessadmin@nesssuper.com.au.

Issued by NESS Super Pty Ltd ABN 28 003 156 812 AFSL 238945.
Trustee of NESS Super ABN 72 229 227 691. MySuper authorisation 72229227691044.

- Free call 1800 022 067
- Post NESS Super Administration
Locked Bag 20
Parramatta NSW 2124
- Web www.nesssuper.com.au
- Email nessadmin@nesssuper.com.au

Contacting NESS Super is easy. Our friendly staff are ready to help you.

It’s important that you tell us if you change address so that you continue to get all the information issued by NESS Super.

You can do this via MemberAccess or you can call, email or write to us.