

Insurance in Super

Fact Sheet – from 30 November 2019

This fact sheet relates to our automatic insurance cover for NESS Super Industry members.¹
At NESS Super, we call our Automatic Insurance cover 'Default cover'.



Insurance provides you with peace of mind now, that you will have financial support should you die, or have to stop work temporarily or permanently due to illness or injury.



When you join NESS Super you are automatically provided with insurance, subject to legislative restrictions. Premiums are automatically deducted from your super.



You can **increase, reduce** or **cancel** your automatic insurance cover at any time.



If your employer stops making SG contributions*, **your Income Protection insurance will cease.**

What automatic insurance cover is included?

	Income Protection	Total & Permanent Disablement (TPD)	Death (including Terminal Illness)
What's covered	Provides partial replacement income if you're temporarily unable to work in your own occupation due to illness of injury, prior to 65 years.	Provides automatic cover if you become totally and permanently disabled prior to 65 years.	Provides automatic cover if you die prior to 70 years.
Automatic	Yes – up to 75% of your income payable to you PLUS up to a 10% payable as a contribution to your NESS Super account.	Yes – 2 units. The value of units depends on your age.	Yes – 2 units. The value of units depends on your age.
Cover can start from age	15	15	15
Cover ends at age	65	65	70
Are pre-existing medical conditions covered?	No	Yes – provided Limited [#] Cover does not apply to you.	Yes – provided Limited Cover [#] does not apply to you.
Is cover limited if employer contributions are not received?	Yes	No Cover will be switched off if your account is inactive~ and you did not opt-in to maintain your insurance.	No Cover will be switched off if your account is inactive~ and you did not opt-in to maintain your insurance.
Does work status at date of injury or illness affect cover?	Yes	No	No
Is cover provided if a claim has previously been paid under the same type of cover?	Yes	No – If you have previously been paid TPD benefit from source, you will not be eligible.	No – If you have previously been paid a Terminal Illness benefit from source, you will not be eligible.
Is there a waiting period before a claim can be made?	Yes 30 days	TPD has a waiting period of 3 months.	No
What does insurance cost?	1.76% of employer (SG) contributions received by NESS Super (Industry only).	Insurance premiums vary depending on your level of cover and age.	Insurance premiums vary depending on your level of cover and age.

¹ NESS Super has a separate opt-in Income Protection insurance product for self-employed members. Please contact us on 1800 022 067 for further information.

* SG contribution means compulsory superannuation contributions made by employers on behalf of their employees. An employer, regardless of whether they are a small or large business, must contribute the equivalent of 9.5% of an employee's ordinary time earnings (typically wages or salary).

Limited cover means cover is only provided for an illness that first became apparent, or an injury that first occurs, on or after the date cover commences or is reinstated for a member.

~ Inactive means an amount has not been received in your account for 16 consecutive months (e.g. contribution or rollover). If you become inactive you will lose any insurance you have unless you have opted-in to maintain your insurance. Contact us on 1800 022 067 to see how you can opt-in.

Other eligibility requirements

TPD/Death

- NESS Super members must be At Work when provided with cover.
- Cover will be restricted to Limited Cover for:
 - NESS Super Self-Employed members for a period of 24 months from commencement of cover. Limited Cover will be removed provided that the member was At Work at this date.
 - NESS Super Employer Sponsored members who:
 - Are not At Work when provided with cover until they have been At Work for a period of 30 consecutive days; or
 - Join NESS Super more than six months after starting with their employer, for a period of 24 months, provided that the member is At Work at the expiry of that 24 month period.

At Work means that a person:

- Is not restricted by Illness or Injury from being capable of actively performing all of their full and normal duties of their usual occupation for their employer on a full-time basis (for at least thirty 30 hours per week) even though actual employment may be on a full-time, part-time, casual or contract basis, or*
- If on employer approved leave, except leave caused by an Illness or Injury, could otherwise be able to attend work and perform their normal duties without restriction due to Illness or Injury, or*
- If a person is performing Home Duties on a full time basis, is actively performing all the functions of their normal Home Duties on a full time basis, and*
- Is not in receipt of, or is not eligible to receive, any income support benefits from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.*

Income Protection

- NESS Super members must be Actively At Work to be eligible for cover.

Actively At Work means that the member:

- Is in the Insurer's opinion capable of actively performing all of the duties and hours if their usual occupation without restriction, for their Admitted Employer(s); or*
- If on Admitted Employer(s) approved leave (except leave caused by any sickness or injury), would be able to attend work and perform their normal duties and hours without restriction due to sickness or injury; and*
- For the avoidance of doubt, an insured member who has a permanent impairment or permanent disablement prior to being an insured member will not ever be considered Actively At Work for that condition,*

Admitted Employer means an employer who makes employer superannuation contributions to NESS Super on behalf of an insured member.

(Read the Product Disclosure Statement (PDS) located on the NESS Super website for full details on terms & conditions & eligibility requirements regarding insurance cover & insurance options with NESS Super.)

What are your options?

Keep it	Tailor it	Cancel it
<p>Keep the insurance cover you receive automatically</p> <ul style="list-style-type: none">• Decide if the standard cover meets your needs• Review your cover when life changes (e.g. change of jobs, marriage, divorce, newborn)	<p>Change the cover to meet your needs</p> <ul style="list-style-type: none">• Apply to increase your cover• For TPD/Death, reduce your cover• For TPD/Death, apply to fix your cover, if you do not want your cover to vary as you age.	<p>Cancel your insurance cover</p> <ul style="list-style-type: none">• You won't be able to make a claim for an event that occurs after your cover is cancelled.• Once you cancel your cover, insurance premiums will stop being deducted.• If you change your mind, you will have to apply for insurance.

You can view your cover at any time, as well as tailoring or cancelling it, by logging into MemberAccess.

Frequently asked questions

What if I need to claim?	What if I change my super fund?
<ul style="list-style-type: none">• Making claims can feel daunting, and we're here to help you understand the claims process and requirements and will pursue with you all claims which have a reasonable chance of success.• Call us on 1800 022 067 or visit our website www.nesssuper.com.au to understand the claims process.	<ul style="list-style-type: none">• Before changing or consolidating your super funds, make sure you look at the insurances they offer and compare it to what you're eligible for. You may be eligible to transfer your insurance cover from some of the funds you wish to consolidate from prior to closing them.• Be careful if you have pre-existing medical conditions, as this may affect your eligibility for new cover.

Circumstances that may impact your insurance cover

The following may change your insurance cover: - Your account balance does not cover your insurance fees; Changing or combining your super accounts; You close your account; Your account becomes inactive and you have not opted to maintain your insurance; or We are required to transfer your account to the ATO or eligible rollover fund where we lost contact with you or you are inactive with a low balance.