

Unit pricing FAQ's



Q. What is unit pricing?

A. When you invest in any NESS Super investment option, your money is placed in a pool of assets, along with every other member that has chosen that investment option.

Each investment option is divided into units and every unit you own in that investment pool represents your share of that investment option.

The unit price for each investment option is calculated by dividing the value of the assets in the option after allowing for fees, costs (including fees paid to investment managers and other) by the number of units on issue.

As the value of these assets and liabilities can go up or down, the unit prices for the different investment options can also go up or down and act in the same way as share values shift with the market.

Each day the unit price is recalculated, and the value of your account goes up and down depending on whether the unit price has gone up or down that day.

Q. How are units calculated to my account?

A. Each time you invest in an investment option you buy units. The number of units you will receive is the dollar value of the contribution divided by the relevant price.

Number of units x Daily unit price = Value of your super account balance.

Example: Marie has opened a NESS Pension account with \$100,000. The unit price for her selected investment option (in this example we have used the Conservative option) is \$1.00 per unit.

So, Marie will receive 100,000 units in the Conservative option, which is calculated as $\$100,000 \div 1.00 = 100,000$ units.

If the unit price on that day had only been \$0.95 per unit, Marie would have received 105,263 units in the Conservative investment option, which is calculated at $\$100,000 \div 0.95 = 105,263$ units.

Q. Are there different unit prices for super and pension accounts?

A. Yes. Unit prices vary between the same investment options for accumulation and pension accounts. This is because the earnings on assets within super and transition to retirement accounts (TTR) are subject to tax and other expenses, whereas they are tax free within pension accounts. In addition, the units on issue and price will vary depending upon the total monies invested in the option.

Q. Where can I find the daily unit price for each investment option?

A. The daily unit prices across all our investment options can be found on the [NESS Super website](#) in the following locations:

Superannuation Account	Location
Super	Super daily unit prices
Transition to Retirement (TTR)	Transition to Retirement (TTR) daily unit prices
Pension	Pension daily unit prices

Q. Where can I find the investment options that I hold?

A. The investment options each member holds can be located in the secure online account MemberAccess. For Super and TTR members, click [here](#) Pension members, click [here](#)

If you have not registered for MemberAccess, its easy! For Super members, click onto the [Register Now link](#) and for Pension members, click on the [Register Now link](#) and follow the prompts.

To access the site, you will need your Member number which can be found on your last member statement, your Membership card or on your record of membership attached to your welcome letter.

Q. How do I change my investment options?

A. Members can switch investment options either through their online account MemberAccess or by filling in and submitting the '[NESS Super Change My Investment Choice Form](#)' or the '[NESS Pension Change My Investment Choice Form](#)'

Before making a switch, it might be helpful to speak with a financial planner who can help you choose the option that's right for you.

Q. What are the timings of the investment option switches?

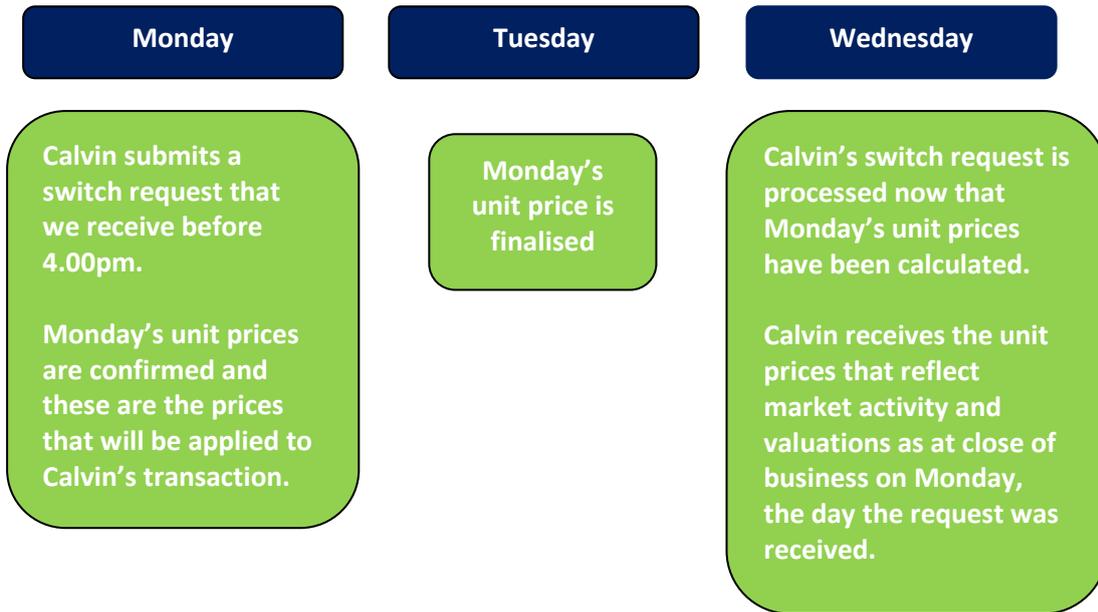
A. You can change your investment option at any time by requesting an investment switch. When you submit a switch request, we apply the unit price for the day your request is received, as long as it's before 4.00 pm (AEST/AEDT) on a business day.

It takes up to two business days to calculate the unit price we apply to the switch.

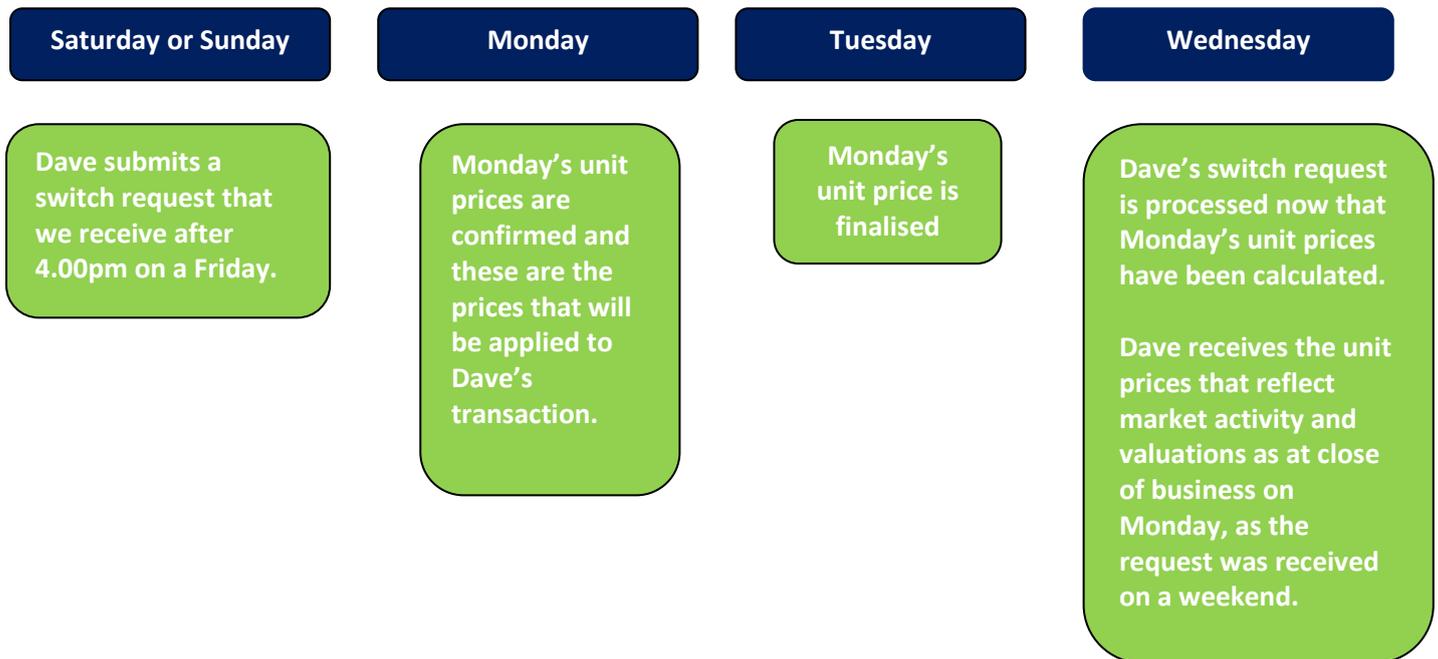
The two-day period is needed to calculate the value of all the assets we invest in and the number of units on issue, which is affected by contributions and withdrawals. We need these valuations before we can accurately calculate the unit price for any of our investment options.

The following examples show the timings based on investment switch requests.

Example 1: A switch request received on a Monday on or before 4:00pm will be processed and effective on Wednesday.



Example 2: A switch request received on either Saturday or Sunday will be processed and effective on Wednesday.



If you have any questions or require help with your super, feel free to contact our Member Services Team between 8.30am and 6.00pm (Sydney time) Monday to Friday on 1800 022 067 or email us on nessadmin@nessuper.com.au

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