 **NESS Super**, the industry fund to power your financial future

Highlights

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Message from the CEO

Dear Members,

Whilst it has been a challenging year for all of us, we at NESS Super are very happy to announce some good news about your superannuation returns.

NESS Super has declared a return of 19.65% for our MySuper investment option for the year ended 30 June 2021.

The returns for our pensions and our choice investment options are shown in the following page.

This return shows the funds commitment to members and is the funds highest return in its 30 plus years of operations. The **19.65%**

MySuper return places the fund near the top of the league tables for all funds as well.

The Board of Directors and Management of NESS Super continues to focus on our commitment to our members in securing the best possible financial outcome and help members make the most of their super.

We have continued to grow through 2020 and 2021, with our funds under management reaching over \$970 million on 30 June 2021. NESS Super lives the motto of being member focused and service orientated, operating on the principle that **“we are large enough to matter, yet small enough to care”**.

In the following pages, we'll let you know what's new in super, what we are working on to improve outcomes for our members and include an article on our first in-house Financial Planner who has been employed to better service you our members.

I would like to take the opportunity to thank all our members and employers for your continued support and trust in NESS Super.

‘We are large enough to matter, yet small enough to care.’

I extend to you and your family our best wishes and for those of you impacted by COVID-19, our very best wishes for a fresh and bright year ahead. We are here to help where we can.

Sincerely



Paul Cahill – CEO NESS Super

NESS MySuper delivers
19.65%
 return for members
 year ending 30 June 2021



Investment Returns

For superannuation and transition to retirement pension members, the investment returns for the year ended 30 June 2021 are shown on Table 1.

Table 1: NESS Super and Transition to Retirement Pension (TRP) Members Investment performance[†]

| Investment Option | 1 Year to 30 June 2021 |
|-------------------|------------------------|
| NESS MySuper | 19.65% pa |
| High Growth | 26.75% pa |
| Stable | 10.49% pa |
| Australian Shares | 27.49% pa |
| Overseas Shares | 29.94% pa |
| Property | 28.34% pa |
| Cash | 0.35% pa |

For more information about our long-term returns for super and transition to retirement pension, visit our website, simply scan the QR code.



For account-based pension members, the investment returns for the year ended 30 June 2021 are shown on Table 2.

From 1 February 2021, three investment options were made available to account-based pension members (Australian Shares, Overseas Shares and Property). The returns in Table 2 for these options are only from 1 February 2021 to 30 June 2021.

Table 2: Account Based Pension (ABP) Members[†]

| Investment Option | 1 Year to 30 June 2021 |
|--------------------|------------------------|
| MyPension Balanced | 22.67% pa |
| High Growth | 31.14% pa |
| Stable | 11.43% pa |
| Australian Shares | 11.44%* |
| Overseas Shares | 17.00%* |
| Property | 15.65%* |
| Cash | 0.22% pa |

* The returns are from 1 February 2021 to 30 June 2021

For more information about our long-term returns for our account-based pension, visit our website, simply scan the QR code.



Prior to 1 February 2021,

- the MyPension Balanced investment option was the Moderate investment option,
- the High Growth investment option was the Aggressive investment option, and
- the Stable investment option was the Conservative investment option.

[†] Past performance is not a guarantee of future performance. The investment options in Table 1 and Table 2 are the same, the difference in returns is due to Account Based Pension investment returns are tax free.



Your NESS Super Financial Adviser

We're excited to introduce Hernan Reyes as our first in-house Financial Planner who joined the NESS Super team in August. Hernan is a qualified Financial Planner and has been involved in the superannuation industry as a Financial Planner for over 15 years.

He looks forward to meeting with you soon.

For more information about our Financial Adviser, visit our website, simply scan the QR code or call us on 1800 022 067 and ask for Hernan Reyes.



Annual Members Meeting

We are planning our next annual members' meeting.

Your invitation will be sent to you later this year. Please make sure your contact details are current.

For more information about our last Annual Members Meeting, visit our website, simply scan the QR code.



Member Benefits

We have partnered with the following organisations to provide you with extra benefits.

Save on health insurance

We teamed up with one of Australia's largest health insurers, **nib** to provide members with a discount on your cover for you and your family.



Check our website for further details on how you can unlock the corporate discount available to NESS Super members.

Terms & Conditions apply.



NECA discounts

Through our Partnership with NECA, we offer a 5% discount on purchases at safetyspecialists.com.au, simply use the code **NESSMEMBER2021** when you check-out.

Changes to super

The following changes took effect from 1 July 2021, which may impact you and your super:

- The super guarantee (SG) rate increased to 10% from 9.5%. Make sure you're being paid the correct amount of super, check your pay slip or NESS Super transaction on MemberAccess.
- The concessional contribution cap increased to \$27,500 from \$25,000 per year. Concessional contributions include the SG contributions your employer pays to your super account and any salary sacrifice contributions.
- The non-concessional contribution (NCC) cap increased to \$110,000 from \$100,000 per year. The NCC are your personal contributions from your after-tax salary.
- The Government co-contributions remain at a maximum of \$500, but the low-income threshold has changed to \$39,837 and the high threshold changed to \$54,837.

For more information about other changes to super, visit our website, simply scan the QR code or call us on 1800 022 067.



Have you reviewed your insurance cover recently?

Do you have insurance cover with NESS Super? Do you have enough cover?

Our insurance is designed so that the total amount of cover you receive changes as you grow older and your insurance needs change. However, it's always important to review your cover so it meets your needs.

Insurance cover with NESS Super is not compulsory and you can cancel your cover at any time. However, if you cancel your cover now and decide that you want it back in the future, you will need to provide medical evidence and be assessed by the Insurer (this is known as underwriting).

To view your insurance cover, go online to Member Access to see what your current cover is. You can keep, cancel, or tailor your cover to suit your needs.

The cost of your insurance cover can also be paid out of your super. To be eligible for Income Protection cover, your employer must pay SG contributions for your cover to be valid.

For details of the cover available, see the PDS and Insurance Guides on our website, simply scan the QR code or call us on 1800 022 067.



Get in contact with us your way

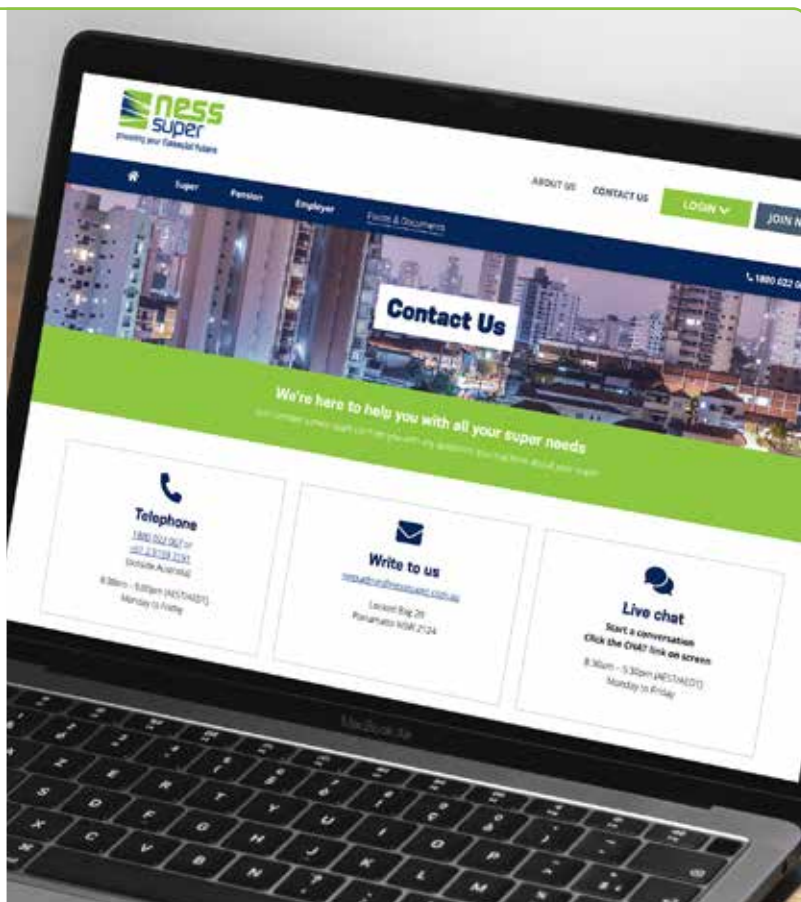
Chat with us

During the year, we implemented a **Live Chat** functionality on our website nesssuper.com.au, with operating hours of Monday to Friday from 8.30am to 5.30pm (AEST).

The **Live Chat** offers members and employers a simple and direct path to our Contact Centre team.

Simply type in your name and email address, you can also include your member number if you know it and start chatting away! It's as simple as that.

We know that our lives are busy and at NESS Super, we're here to make connecting with your fund as easy as possible.



National Relay Service (NRS)

If you are deaf and/or find it hard hearing or speaking with people who use a phone, we use the National Relay Service (NRS) to make it easier for you.

SMS Relay: Text 0423 677 767

and

Voice Relay: Call 1300 555 727

Translating and Interpreting Service (TIS)

The Translating and Interpreting Service (TIS) is an interpreting service provided by the Department of Home Affairs for people who do not speak English.

If you require the assistance of a translator or interpreter, you can contact TIS on **131 450**. They will then contact us and translate any information required.

Call: 131 450



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Contact us for more information about any of the topics in this newsletter.

Disclaimer

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